

FISCAL NOTE

SB 2456 - HB 2688

February 4, 1998

SUMMARY OF BILL: Provides an exemption from the sales and use tax for any lease payments made by a subsidiary corporation to the parent corporation.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Less Than \$100,000

Decrease Local Govt. Revenues - Less Than \$40,000

Assumes a decrease in state and local government sales tax revenues to the extent that such lease payments are made. Estimate assumes that the number and magnitude of such payments is small.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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